April , 2024

The Honorable (First name) (Last name)

Address:

City, State (Zip Code)

RE: Support For H.R. 7986 GSP Renewal with Mandate to CBP to Require Electronic Transfers for all Retroactive Refunds

Dear Representative/Senator (Last name):

On behalf of my company {. } located in [. } we support the renewal and retroactivity of a generalized system of preferences (GSP) bill H.R. 7986 with the proviso that all retroactive funds must be remitted to traders via electronic transfer unless there is no other option for the trader to accept such refunds.

It is time to conduct customs business under normal business practices in the 21st century --which includes moving funds electronically. CBP has historically refunded moneys to traders via a paper check. These checks frequently are lost, stolen, or never delivered to the actual recipient party. Further, the issuance of paper checks is contrary to efforts to reduce waste and enact practices that are more environmentally friendly.

We urge your support of an extension of the GSP program that also affirmatively mandates that all refunds as a result of retroactivity must be made through electronic funds transfers.

Thank you in advance for your support on this simple, yet effective change that will benefit all parties involved. Please do not hesitate to contact me to discuss further or if you have any questions at { }

Best Regards,

Name

company